



CUB
TRUST AND EXCELLENCE
SINCE 1904

CITY UNION BANK LIMITED

Credit Recovery and Management Department

**Administrative Office : No. 24-B, Gandhi Nagar,
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,
Ph : 0435-2432322, Fax : 0435-2431746**

Size : 8 x 22 cm.

TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.1,89,82,337/- (Rupees One Crore Eighty Nine Lakh Eighty Two Thousand Three Hundred and Thirty Seven only)** as on **11-08-2024** together with further interest to be charged from **12-08-2024** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) M/s. JMD Ispat India, No.563, RM Nagar Main Road, Dodda Banswade, Bangalore - 560043. Also at, M/s. JMD Ispat India, No. 401, 4th Floor, Bijith Tower, 7th Cross, Nanjappa Garden, Babusapalya, Bangalore - 560043. No.2) Mr. Darshan Kumar, S/o. Mr. Kapoor Chand, T 216, Keerthi Royal Apartment, Dodda Banswadi, Bangalore - 560043. Also at, Mr. Darshan Kumar, S/o. Mr. Kapoor Chand, No. 401, 4th Floor, Bijith Tower, 7th Cross, Nanjappa Garden, Babusapalya - 560043. No.3) Mrs. Kavita Garg, W/o. Mr. Darshan Kumar, T 216, Keerthi Royal Apartment, Dodda Banswadi, Bangalore. No.4) Mr. Susheel Kumar, S/o. Mr. Sathnarayana Bansal, Plot Nos. 8 & 9, Radhaswamy Co-op. Society Sikh Village, Secunderabad - 500009. Also at, Mr. Susheel Kumar, S/o. Mr. Sathnarayana Bansal, Residing at M.No.1-8-215/26, Park Avenue Colony, P G Road, Secunderabad - 500003. Also at, Mr.Susheel Kumar, S/o. Mr. Sathnarayana Bansal, Residing at, H.Nos.2-3-540/13 and 14, D V Colony, Minister Road, Secunderabad - 500003 Also at, Mr. Susheel Kumar, S/o. Mr. Sathnarayana Bansal, A-23, APIE Balanagar, Balanagar Main Road, Hyderabad - 500037. No.5) Mr. Pawan Kumar Agarwal, Director of M/s. Kda Ispat Pvt. Ltd, No.1-8-206, 2nd Floor, Masetty Plaza, Secunderabad - 500003. No.6) M/s. Niraj Steel Corporation, No.A23, APIE Balanagar, Balanagar Main Road, Hyderabad - 500037.**

Immovable Properties Mortgaged to our Bank

Schedule - A : (Property Owned by M/s. Niraj Steel Corporation)

All that the Open Plot No.158 in Survey No.44/1, admeasuring 800 Sq.Yds. or equivalent to 668.8 Sq.Mtrs. situated at Miyapur Village, Seri Lingampally Mandal and Municipality, Ranga Reddy District, under Matrusri Co-op. House Building Society in Block No.1 and bounded as follows : North : 25 ft. wide Road, South : Plot No. 180, East : Plot No.159 and West : 40 ft. Wide Road.

**Reserve Price : Rs.10,00,00,000/-
(Rupees Ten Crore only)**

AUCTION DETAILS

Date of Tender-cum-Auction Sale	Venue
18-11-2024	City Union Bank Ltd., Secunderabad-Ranigunj Branch, Ground Floor, 5-2-183 & 184, Modi Square, M.G.Road, Boats Club X Road Junction, Secunderabad - 500003. Telephone No.040-27544334, Cell No.9391316874.

Terms and Conditions of Tender-cum-Auction Sale:

- (1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself.
- (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Secunderabad Ranigunj Branch, Ground Floor, 5-2-183 & 184, Modi Square, M.G.Road, Boats Club X Road Junction, Secunderabad - 500003.**
- (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of "**City Union Bank Ltd.,**" **on or before 12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified.
- (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.040-27544334, Cell No.9391316874.**
- (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis.
- (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited.
- (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited.
- (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein.
- (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law.
- (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies.
- (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 30-08-2024

Authorised Officer

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287, Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com